



In attendance:

Chris Phinney (D)
David Taylor (D)
Rick Le Blanc (D)
Dave Noble
Raimund Krob
Marianne Collins
Stephen Weir – Sport Safety

Regrets:

None

Called to order: 20:12
Quorum of 3 Directors is met
(Quorum met – D)

Agenda:

A warm welcome to all.
This meeting is to deal with the Insurance policy and some matters surrounding this important issue.

Purpose of Meeting:

Chair - Rick Le Blanc, Acting President

Review the highlights of the 2012-2013 insurance policy:

- Current policy expires on January 1, 2012.
- Technical divers covered at same rate as Recreational diver.
- Review new payment plan with an approximate 10% reduction in flat fee proposal.

1. We have two options as presented to us by Pearson Dunn:
Option A - \$10,080 flat fee with a minimum and maximum number of members before that fee changes.
At our current membership #'s we fall well within these boundaries OR
Option B - \$5000 premium deposit for the first approximate 500 members and \$10 for each additional member

*For both options, there is applicable 8% tax to be added.

2. Analysis: For this purpose I will use the delegate members as of the AGM on November 13th. We had 1034 delegate members (this be off by the number of life members). If we retain the status quo:
 - Option "A" would cost OUC \$10,080.00
 - Option "B" would cost OUC \$10,340.00

Looking at the total costs, Option "A" appears less expensive to OUC. BUT in Option "B"; OUC's cost or non-refundable commitment is \$5000.00 (500 members). Each member after 500 pays the \$10 fee, which becomes a flow through cost to Pearson Dunn.

Taking into account club fees and taxes, Option A and Option B give the same return to OUC for 1008 members. Option B gives a better return than Option A should numbers drop below 1008 and would seem to be the safer choice. However we will definitely strive to meet or exceed this number of members.

Rick is asking for a motion to pay Option "A" – need a majority of directors (3) – Number of votes __0__

Rick is asking for a motion to pay Option "B" – need a majority of directors (3) – Number of votes __3__

Motion to carry Option B is unanimously approved by the Board of Directors,
David Taylor, Chris Phinney and Rick Le Blanc.

OUC Insurance Review meeting of Friday, December 2nd, 2011

Minutes

It was discussed whether to pay the premium now. There are funds available to pay now, but David will wait until more funds come in from the clubs. The premium is due on January 1st, 2012 and David will wait till then.

Marianne mentioned that EUC should be sending in \$1500.00 sometime next week

Administrative Office Reports:

New addition to payment plan: Club member notifies OUC, Brian, via email, the amount they wish to pay with their bank account number, bank number (001, 002, 003 etc..) and transit # . Brian then calls BMO with OUC's info and BMO will transfer the money immediately (15-30 minutes).

Pay Pal was also suggested as another payment option. There are no monthly maintenance fees. The user would pay a transaction fee. Due to the involvement of paperwork needed to open an account, mainly OUC's tax return(s), Pay Pal will not be an option.

Note: Interac E Transfer is not available for business accounts

Nothing to report at this meeting

Old business: Nothing at this meeting

New/other business:

The next monthly Board Meeting is to be a "Get together – Face to face" for those in GTA; teleconference for those who can not make it to the office.

Suggestions; Meet at the office for 8pm then adjourn to local restaurant/bar??

Answer: It is decided to hold the meeting at the OUC office for 8pm. It will be open to Directors, Regional Coordinators, Consultants and Observers. Those that cannot be present at the OUC office will join in via teleconference.

Randy Cook, Regional Coordinator for the Sudbury area, had emailed Rick about whether Barrie is in his territory. Raimund, Marianne and Dave all said no. It was then discussed as how to better divide up the RC's territories. Rick suggested by postal code since there are postal code maps. It is quicker and easier to place a customer in a postal code system rather than searching for their street address. Raimund emailed all us a postal code map for discussion and approval.

Adjourned Meeting as of 20:35 hrs,
Next meeting December 13, 2011 20:00 hrs

Reference Documentation:

n/a